## FRANCHISE AGREEMENT

THIS FRANCHISE AGREEMENT entered into effective January 15, 2024, by and between the CITY OF LEWISPORT, KENTUCKY ("Franchisor") and KENERGY CORP., Post Office Box 18, Henderson, KY 42419 ("Franchisee");

WHEREAS, the City of Lewisport advertised for bids for a non-exclusive franchise to construct, maintain, operate, repair and remove an electric transmission and/or distribution system;

WHEREAS, Kenergy Corp. was a successful bidder for the franchise; and

WHEREAS, the terms and conditions of the franchise are stated in Ordinance 23-08 of the City of Lewisport, KY;

NOW, therefore, the parties hereby AGREE that Kenergy Corp. is awarded a non-exclusive franchise to construct, maintain, operate, repair and remove an electric transmission and/or distribution system for a period of five (5) years commencing January 15, 2024, and continuing thereafter until expiration. The annual fee for the franchise is \$5,000.00 payable annually on July 1 of each year. The terms and conditions of the franchise are as set forth in Ordinance 23-08 which is incorporated by reference herein.

This the date above written.

ATTEST:

City Clerk

CITY OF LEWISPORT, K By Chad Gregory, Mayor KENERGY CORP. By\_

Tim Lindahl, President and CEO

